

Press Release

ANPG, AZULE ENERGY AND BLOCK 15/06 PARTNERS CELEBRATE ARRIVAL OF AGOGO FPSO IN ANGOLA

*The FPSO is Scheduled to Commence Operations in the
Second Half of 2025*

Luanda, 16 May 2025 – The National Agency for Petroleum, Gas and Biofuels (ANPG), Azule Energy (operator), and the partners in Block 15/06 – Sonangol Exploration and Production and Sinopec – today celebrated the arrival of the Agogo Floating Production, Storage and Offloading vessel (FPSO) in Angolan waters.

The Agogo FPSO forms a key part of the Agogo Integrated West Hub Project, which aims to develop the two most significant discoveries within Block 15/06: the Agogo and Ndungu fields. This development is poised to substantially increase the block's production.

The Agogo Integrated West Hub project foresees the production start-up in the second half of 2025 with a ramp-up reaching 175,000 bpd.

"The arrival of the FPSO Agogo in Angola holds significant value, marking the completion of a project whose initial modules were installed last year. The project encountered several challenging phases, yet it also showcased effective partnerships and the firm determination of our human capital. Regarding local content, a portion of the structure was manufactured in our nation's shipyards", stated the Chairman of the Board of Directors of ANPG, Paulino Jerónimo.

On the other hand, Adriano Mongini, CEO of Azule Energy, stated that he considers *"Angola's energy sector thrives on partnership. The completion of the Agogo FPSO, several months ahead of schedule, highlights Azule Energy's project execution capabilities and the excellent synergy among all stakeholders"*.

About the Agogo FPSO

The vessel, operated by Yinson Production, is equipped with carbon-reduction technologies, including what is understood to be the first pilot post-combustion carbon capture system on an FPSO.

The FPSO started its journey from the Cosco Shipping Heavy Industry shipyard in China at the end of February and recently made a brief stop in Namibia as part of the planned logistics to replenish supplies and facilitate crew change.



Corporate communications

(+244) +244923184155

media@azule-energy.com

www.azule-energy.com