

**PRESS RELEASE****Azule Energy awarded the Gold Standard Pathway on First Reporting Year on OGMP 2.0**

**Luanda, 20 November 2024** - Azule Energy has been awarded with the Gold Standard Pathway on its first-year reporting under Oil & Gas Methane Partnership (OGMP 2.0) framework. This significant accomplishment underscores the company's commitment to environmental sustainability and its dedication to reducing methane emissions.

While achieving the Gold Standard Pathway is a significant accomplishment, Azule Energy recognizes that it is just the beginning of a long journey to achieve and maintain the Gold Standard, and it remains committed to continuous improvement and further enhancing its environmental performance to achieve this important goal.

"We are incredibly proud of this achievement, which reflects our firm commitment to sustainability and environmental stewardship. This is just the beginning, and we are dedicated to continuing our efforts to reduce emissions and enhance our environmental performance," said Adriano Mongini, CEO of Azule Energy.

Additionally, Azule Energy collaborated with the United Nations Environment Programme (UNEP) – [International Methane Emissions Observatory \(IMEO\)](#) to conduct a methane capacity-building session for Angolan Regulators and national oil companies on 30 October, 2024, with the support of Carbon Limits. By partnering with these organizations, Azule Energy aims to strengthen the capacity and knowledge necessary to support the creation of regulatory frameworks and industry standards for methane emissions reduction in Angola.

**About Azule Energy**

Azule Energy is an international energy company based in Angola. With a daily production of approximately 220,000 barrels of oil and over 2 billion barrels of resources, the company supports Angola in the development of



its energy sector and its transition to cleaner sources. Azule Energy prioritises sustainability, innovation, and growth, believing that investment in oil and gas, along with decarbonization technologies and renewable energies, can make Angola's energy system more resilient and reliable.

### **About OGMP 2.0**

OGMP 2.0 is a flagship initiative of the UNEP – IMEO that focuses on setting a global standard for reporting and mitigating methane emissions in the oil and gas industry ensuring accuracy and transparency. At COP 29, IMEO released the report *"An Eye on Methane 2024"* which provides an in-depth analysis of methane emissions data supplied by companies participating in OGMP 2.0, evaluating progress in emission reduction efforts.

More details on the 2024 IMEO report and company factsheets can be found at:

- [An Eye on Methane 2024 report](#)
- [OGMP 2.0 Company Factsheets](#)

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