

Press release

## **Azule Energy Commits to Methane Emission Reduction through adherence to OGMP 2.0**

Luanda 10 November 2023

The *Oil and Gas Methane Partnership 2.0* ("OGMP 2.0") is the United Nations Environment Programme's (UNEP) flagship oil and gas reporting and mitigation programme. It is a multistakeholder Partnership between non-company members including UNEP, the European Commission, the Environmental Defence Fund, the Clean Air Task Force and over 115 international oil and gas companies aimed at improving the accuracy and transparency of methane emissions reporting, which is necessary for effective mitigation. The OGMP 2.0 supports companies to gather accurate methane emissions data to develop credible methane emissions mitigation plans and targets, prioritizing the most material sources of emissions.

The adherence to the OGMP 2.0 represents a strategic step in Azule Energy's dedication towards reducing its environmental footprint, improving transparency in methane emissions reporting and achieving key milestones in its Decarbonization strategy

Consistent with Azule Energy's principles and business objectives, the company has signed a memorandum of understanding to adhere to this framework. The focus will be reporting of Scope 1 methane emissions from all sources at both our operated assets and non-operated ventures where we share responsibilities as well define and commit to methane reduction targets.

For Azule Energy CEO, Adriano Mongini "Our company is resolute in its commitment to sustainable operations and environmental responsibility. Adhering to OGMP 2.0 allows the company to improve operational efficiency and safety and reinforces its dedication to a low-carbon future, actively contributing to global efforts in the fight against climate change."

"We are glad to welcome Azule Energy to our initiative as the first African based upstream company and second member in the continent after Nigeria LNG," said Giulia Ferrini, OGMP 2.0 Programme Manager. "We hope that their efforts to improve methane emissions reporting and management practices will help move the region towards net zero emissions and inspire other African companies to join the Partnership".

For more information on OGMP 2.0, please visit <https://ogmpartnership.com/>



## About Azule Energy

Azule Energy is an international energy company based in Angola. With a daily production of approximately 220,000 barrels of oil and over 2 billion barrels of resources, the company supports Angola in the development of its energy sector and its transition to cleaner sources. Azule Energy prioritises sustainability, innovation, and growth, believing that investment in oil and gas, along with decarbonization technologies and renewable energies, can make Angola's energy system more resilient and reliable.

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